

**STATEMENT FROM THE MINISTER FOR MAJOR PROJECTS
UPDATE ON PART A MARKET WAREHOUSING (SPACE LESS THAN 900 SQM)**

Stand holders will be eligible to express an interest in warehousing, in addition to that provided for in the recent EOI process. Since mid-February, the Department of State Development, Business and Innovation (DSDBI) have been meeting with individual tenants to discuss their warehousing requirements.

Tenants who participated in the Expression for Interest (EOI) for warehousing conducted in November 2012 are “eligible tenants” for the warehousing, as are stand holders who are eligible for Epping stands as provided for in the recent EOI for stands that closed on 3 February 2014.

On advice from the Growers Advisory Committee, I have decided that stand holders will be given the opportunity to express an interest in as much warehousing at Epping as they believe they require.

Stand holders will need to discuss and indicate their warehousing needs with DSDBI by 14 March 2014. Any warehousing interest expressed during these discussions will not be binding.

Stand holders will then have until 24 March 2014 to amend their warehousing requirements after being advised of their total stand allocation early in the week beginning 17 March 2014. This is when the amount required for warehousing, as confirmed with DSDBI, will then be binding.

Other tenants interested in warehousing at Epping (outside of eligible tenants and stand holders) can express interest in warehousing and may be accommodated depending on demand expressed by “eligible tenants” and stand holders.

All tenants interested in Part A warehousing must meet with DSDBI and indicate their warehousing needs by 14 March and confirm their warehousing requirements to DSDBI by 24 March to secure an interest in Part A warehousing at Epping. After this date, there is no more Part A warehousing available.

It is important that these dates are adhered to as the final total warehousing demand needs to be confirmed with the developer by the end of March. Ballots for Part A warehousing are scheduled for Friday 4 April 2014. At the time of the ballots, tenants will be required to sign Commitment Deeds and provide a 6 month’s security (Bank Guarantee/Insurance Bond) for their warehousing.

Based on the current Hansen Yuncken building program, the first tranche of Part A warehousing would be available for tenant fit-out in October 2014.

Key Dates:

14 March 2014	All tenants to notify DSDBI of indicative warehouse needs
17-21 March 2014	Stand holders advised of final stand allocation numbers
24 March 2014	All tenants need to confirm warehousing needs
4 April 2014	Part A warehousing ballots, signing of Commitment Deed and payment of 6 month’s security