

MELBOURNE MARKET AUTHORITY

MARKET CIRCULAR NO: 581

DATE: 20 February 2013

TO: All Fruit and Vegetable Store Holders at the Melbourne Wholesale

Market

The Melbourne Market Authority wishes to advise store holders on rent information it has obtained from Sydney Markets Ltd (SML). The release of this information to the market is in response to the Fresh State of Affairs magazine recently released in the market on a comparison of inter-State rents to Melbourne market rents.

Below is a table that compares the MMA's current Footscray Road, Melbourne site store module rents to SML's Parramatta Road, Sydney site. The results are based on each markets current Schedule of Fees.

COMPARISON OF RENTS 2013 (MELBOURNE AND SYDNEY)

	MELBOURNE	SYDNEY
	'A Store'	'Full Module'
Store size (square metres)	51	111
Monthly Rental (ex. GST)	\$1,208	\$2,890
Annual Rental (ex. GST)	\$14,500	\$34,680
Cost per square metre	\$284	\$311

I hope this information is of use to you.

Darryn Coulson
Acting CEO

Melbourne Market Authority